

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1680**

January 18, 2022

**SUMMARY OF BILL:** Increases, from \$50,000 to \$75,000, the threshold of gross revenue collected from an authorized nonprofit charitable gaming event that requires the organization hosting the event to file an audited financial statement prepared by an independent certified public accountant or an independent public accountant.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Pursuant to Tenn. Code Ann. § 3-17-106(a), all organizations authorized by the General Assembly to operate an annual nonprofit gaming event are required to file a financial accounting with the Secretary of State following the event date.
- Increasing the amount of gross revenue that requires an audited financial statement will not result in any significant fiscal impact to state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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